

University and College Union

Table 1 HEI income and expenditure 2009-10

Table 1 provides information about the income and expenditure of HEIs, in terms of staff costs, and surplus or deficit. All data are for consolidated income and expenditure accounts for the higher education financial year 1 August-31 July.

Columns 1-3: **Staff costs** as a percentage of total expenditure. Staff costs includes pay, employer pension and National Insurance contributions. For all higher education employees, including academic staff.

Columns 4-6: **Operating surplus/(deficit)**. This figure in £000s is based on income and expenditure after depreciation and subtraction of share of income in joint venture(s), but before taxation and exceptional items, such as sale or purchase of property. A minus sign before the figure indicates an operating deficit.

Columns 7-9: This percentage shows the **operating surplus/(deficit) as a proportion of total net income**. The Higher Education Funding Council for England advises that HEIs should have a surplus that is at least 3.0% of total income, to support cash flow and generate money for investment in buildings and infrastructure.

This web link provides access to the annual financial statements of UK HEIs:

<http://www.bufdg.ac.uk/resources/statements/?a=cm>

This web link provides access to some further financial information about UK HEIs:

http://www.hesa.ac.uk/index.php?option=com_content&task=view&id=1900&Itemid=239

UCU HEI financial data 2009-10

	1. Staff costs as % of total expenditure 2009/10	2. Staff costs as % of total expenditure 2008/09	3. Staff costs as % of total expenditure 2007/08	4. Operating surplus/(deficit) net of share of income in joint venture(s) 2009/10 £000s	5. Operating surplus/(deficit) net of share of income in joint venture(s) 2008/09 £000s	6. Operating surplus/(deficit) net of share of income in joint venture(s) 2007/08 £000s	7. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2009/10	8. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2008/09	9. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2007/08
Table 1 HEI Income and expenditure information									
Anglia Ruskin University	54.2%	54.4%	53.5%	3,163	2,477	1,834	2.2%	1.8%	1.5%
Aston University	56.1%	56.2%	54.8%	-1,250	-2,035	3,658	-1.1%	-1.9%	3.7%
Bath Spa University	52.0%	49.9%	53.7%	6,002	1,578	3,327	11.9%	3.1%	7.4%
The University of Bath	60.9%	61.6%	60.3%	18,058	8,564	5,182	9.8%	4.9%	3.1%
University of Bedfordshire	46.0%	42.5%	51.6%	10,526	3,722	1,063	9.3%	3.6%	1.3%
Birkbeck College(#3)	67.8%	68.8%	69.4%	-647	-1,044	1,912	-0.8%	-1.4%	2.6%
Birmingham City University	60.6%	61.5%	59.1%	4,231	4,341	1,521	2.6%	2.8%	1.0%
The University of Birmingham	56.2%	56.1%	56.1%	22,268	25,136	18,441	4.8%	5.7%	4.5%
University College Birmingham	56.7%	55.6%	56.4%	8,144	4,150	3,812	18.1%	10.2%	10.5%
Bishop Grosseteste University College Lincoln	59.9%	58.3%	56.4%	1,271	955	857	8.6%	6.7%	6.5%
The University of Bolton	59.4%	58.5%	57.8%	692	26	1,182	1.4%	0.1%	2.6%
The Arts University College at Bournemouth	53.0%	54.1%	52.3%	1,487	1,616	1,039	6.1%	7.1%	5.2%
Bournemouth University	49.3%	50.0%	50.1%	6,847	2,154	-4,514	5.9%	2.0%	-4.6%
The University of Bradford	61.2%	59.8%	61.6%	1,773	-1,185	3,437	1.4%	-1.0%	3.0%
The University of Brighton	60.2%	59.5%	60.0%	10,203	1,439	7,446	6.3%	1.0%	5.1%
The University of Bristol	60.5%	60.9%	61.8%	8,694	-2,070	5,487	2.3%	-0.6%	1.6%
Brunel University	55.5%	56.7%	56.8%	5,685	4,794	-5,318	3.4%	3.0%	-3.7%
Buckinghamshire New University	49.8%	56.3%	57.9%	-2,023	-4,161	-1,622	-3.5%	-7.3%	-3.0%
The University of Buckingham(#4)	63.7%	62.8%	60.6%	605	-277	-65	4.3%	-2.3%	-0.6%
The University of Cambridge	45.7%	44.3%	46.0%	-1,717	-20,205	14,369	-0.1%	-1.8%	1.4%
The Institute of Cancer Research(#3)	57.5%	55.4%	58.2%	3,331	-3,131	11,490	4.0%	-3.7%	12.9%
Canterbury Christ Church University	56.7%	57.0%	57.4%	4,823	4,199	2,162	4.3%	4.1%	2.4%
The University of Central Lancashire	56.6%	54.8%	58.9%	2,582	-5,864	-1,662	1.3%	-3.1%	-1.0%
Central School of Speech and Drama(#3)	57.5%	53.3%	56.4%	821	915	1,005	6.3%	6.9%	8.7%
University of Chester	61.2%	60.9%	60.5%	4,480	4,409	4,520	5.6%	6.0%	6.6%

UCU HEI financial data 2009-10

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The University of Chichester	58.2%	59.7%	58.0%	2,241	-625	509	6.0%	-1.8%	1.6%
The City University	59.8%	59.0%	61.1%	1,238	-4,414	5,207	0.7%	-2.5%	3.3%
Conservatoire for Dance and Drama	2.2%	2.3%	2.2%	-119	106	190	-0.7%	0.7%	1.3%
Courtauld Institute of Art(#3)	52.3%	50.8%	48.8%	695	-851	-1,150	5.8%	-8.2%	-11.7%
Coventry University	56.2%	56.4%	53.4%	10,244	3,766	-1,335	6.1%	2.4%	-0.9%
Cranfield University	50.5%	49.5%	49.6%	-231	-1,303	10	-0.1%	-0.8%	0.0%
University for the Creative Arts	56.4%	59.9%	57.1%	2,144	-627	-1,184	3.7%	-1.2%	-2.2%
University of Cumbria	56.8%	62.3%	64.6%	1,842	-9,495	-7,658	2.0%	-11.7%	-10.2%
De Montfort University	60.8%	63.1%	62.7%	-3,000	3,602	611	-2.0%	2.5%	0.5%
University of Derby	56.9%	57.0%	56.9%	6,902	3,618	2,862	6.0%	3.2%	2.8%
University of Durham	59.0%	58.2%	57.8%	6,969	12,398	7,288	2.8%	5.3%	3.4%
The University of East Anglia(#5)	54.2%	54.7%	55.2%	3,639	5,267	5,339	1.9%	2.8%	3.2%
The University of East London	47.6%	48.1%	49.8%	8,707	10,779	9,124	5.5%	7.2%	7.2%
Edge Hill University	60.9%	62.4%	61.5%	10,067	5,853	4,212	10.9%	7.1%	5.9%
The University of Essex(#5)	57.1%	59.3%	62.8%	6,237	672	1,974	4.5%	0.5%	1.8%
The University of Exeter	53.4%	56.1%	57.3%	4,211	3,075	3,277	1.9%	1.5%	1.8%
University College Falmouth	56.8%	56.8%	55.9%	408	448	998	1.2%	1.4%	3.8%
University of Gloucestershire	58.4%	59.4%	59.2%	5,537	-1,549	117	7.7%	-2.3%	0.2%
Goldsmiths College(#3)	64.3%	64.3%	61.8%	74	1,932	2,767	0.1%	2.6%	3.9%
The University of Greenwich	46.9%	48.6%	50.6%	10,615	8,757	7,100	5.6%	5.1%	4.7%
Guildhall School of Music and Drama	62.2%	58.6%	62.6%	68	-14	-295	0.4%	-0.1%	-1.9%
Harper Adams University College	47.8%	47.3%	48.7%	1,620	1,253	1,220	5.2%	4.3%	4.5%
University of Hertfordshire	48.6%	53.7%	55.6%	2,529	1,448	-274	1.1%	0.7%	-0.1%
Heythrop College(#3)	46.7%	51.2%	53.0%	355	19	342	4.9%	0.4%	7.7%
The University of Huddersfield	62.2%	63.2%	62.2%	15,574	5,662	2,187	11.6%	4.6%	2.0%
The University of Hull	57.5%	60.5%	60.0%	14,850	9,898	6,330	8.8%	6.5%	4.5%
Imperial College of Science, Technology and Medicine	55.2%	54.6%	54.5%	41,968	14,323	7,029	6.1%	2.1%	1.2%
Institute of Education(#3)	63.8%	59.4%	55.0%	558	208	-582	0.8%	0.3%	-0.8%

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The University of Keele	63.1%	64.9%	64.5%	1,842	-4,277	544	1.6%	-4.1%	0.5%
The University of Kent	59.9%	59.8%	59.6%	15,093	7,031	5,600	8.7%	4.4%	3.9%
King's College London(#3)	63.3%	62.5%	62.0%	10,463	739	3,452	2.1%	0.2%	0.8%
Kingston University	54.6%	54.0%	57.9%	16,145	11,460	11,014	7.8%	5.9%	6.6%
The University of Lancaster	58.5%	59.6%	57.9%	4,543	4,059	5,919	2.6%	2.4%	3.6%
Leeds College of Music	68.2%	68.1%	68.3%	702	169	-467	7.5%	1.9%	-5.9%
Leeds Metropolitan University	59.3%	59.3%	60.7%	-8,294	-12,487	-7,191	-5.0%	-7.6%	-4.5%
The University of Leeds	60.1%	61.5%	61.1%	12,744	11,477	18,236	2.5%	2.3%	4.0%
Leeds Trinity University College	61.3%	61.3%	62.7%	444	-242	-154	2.1%	-1.2%	-0.8%
The University of Leicester	57.4%	58.8%	58.6%	16,157	6,485	1,497	6.3%	2.8%	0.7%
The University of Lincoln	55.0%	57.6%	55.5%	631	1,848	1,424	0.7%	2.3%	1.9%
Liverpool Hope University	54.2%	53.6%	52.7%	4,357	2,367	1,154	8.3%	4.7%	2.4%
Liverpool John Moores University	61.1%	62.4%	62.7%	2,299	3,247	4,435	1.3%	1.9%	2.7%
The Liverpool Institute for Performing Arts	62.0%	61.6%	67.4%	787	775	723	9.0%	8.8%	9.7%
The University of Liverpool	54.4%	56.9%	58.8%	8,361	-7,785	830	2.1%	-2.1%	0.2%
University of the Arts, London	61.0%	60.8%	57.3%	11,307	5,588	5,108	5.3%	2.7%	2.7%
London Business School(#3)	51.0%	51.5%	49.7%	-714	-4,418	1,000	-0.8%	-4.8%	1.1%
University of London (Institutes and activities)(#3)	33.6%	33.5%	34.2%	2,826	-2,369	1,592	1.8%	-1.6%	1.1%
London Metropolitan University	58.7%	59.3%	62.0%	867	-13,258	-12,599	0.5%	-8.4%	-8.3%
London South Bank University	57.1%	56.3%	55.7%	6,280	1,384	3,162	4.4%	1.0%	2.4%
London School of Economics and Political Science(#3)	58.5%	58.1%	58.2%	19,229	17,553	26,446	8.7%	8.7%	13.9%
London School of Hygiene and Tropical Medicine(#3)	50.8%	48.0%	50.6%	2,791	-992	234	2.7%	-1.1%	0.3%
Loughborough University	54.8%	55.4%	56.3%	10,298	6,483	7,179	4.4%	3.0%	3.6%
The Manchester Metropolitan University	62.8%	60.5%	61.0%	23,385	15,278	25,344	9.6%	6.4%	10.7%
The University of Manchester	56.9%	55.8%	57.6%	23,349	16,748	208	3.0%	2.2%	0.0%
Middlesex University	52.8%	50.7%	52.9%	2,886	1,877	1,352	1.7%	1.2%	0.9%
The University of Newcastle-upon-Tyne	56.3%	55.1%	54.8%	19,908	15,376	13,631	5.3%	4.2%	4.0%
Newman University College	58.7%	61.0%	57.8%	2,622	1,551	2,628	11.5%	7.6%	13.7%

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The University of Northampton	55.9%	59.3%	60.9%	5,665	1,640	445	6.4%	2.1%	0.6%
The University of Northumbria at Newcastle	59.1%	59.4%	59.4%	11,658	13,497	9,548	5.4%	6.8%	5.2%
Norwich University College of the Arts	59.7%	61.8%	63.9%	1,785	1,220	747	14.2%	10.7%	7.3%
The University of Nottingham	57.7%	57.4%	57.7%	36,021	11,571	6,350	7.1%	2.5%	1.5%
The Nottingham Trent University	58.7%	60.3%	61.0%	-2,071	-2,532	-2,983	-1.1%	-1.4%	-1.8%
The Open University	64.8%	63.9%	62.2%	25,562	9,606	12,500	5.7%	2.3%	3.1%
Oxford Brookes University	56.3%	56.6%	58.4%	10,160	6,887	6,568	6.0%	4.4%	4.5%
The University of Oxford	53.0%	51.3%	53.8%	-4,654	10,358	14,711	-0.5%	1.2%	1.9%
University College Plymouth St Mark and St John	59.0%	59.9%	60.1%	2,957	1,015	862	12.1%	4.3%	3.9%
The University of Plymouth	52.1%	54.5%	57.8%	6,200	2,300	2,594	3.0%	1.2%	1.4%
The University of Portsmouth	62.8%	61.7%	62.8%	3,206	-781	-2,077	1.9%	-0.5%	-1.5%
Queen Mary and Westfield College(#3)	58.4%	60.7%	58.3%	-1,735	1,623	2,095	-0.6%	0.6%	0.8%
Ravensbourne(#2)	55.0%	53.1%	54.4%	1,673	3,755	379	11.2%	21.5%	3.0%
The University of Reading	58.6%	58.6%	59.6%	-4,207	3,502	-1,498	-1.9%	1.6%	-0.8%
Roehampton University	61.0%	62.7%	64.9%	1,094	6	295	1.6%	0.0%	0.5%
Rose Bruford College	55.1%	53.3%	52.3%	226	95	144	3.0%	1.3%	2.0%
Royal Academy of Music(#3)	56.6%	55.6%	59.3%	1,044	363	492	5.7%	2.1%	3.0%
Royal Agricultural College	46.7%	48.0%	49.8%	321	863	1,150	2.0%	5.7%	8.7%
Royal College of Art	45.5%	46.4%	43.5%	-336	1,689	-919	-1.2%	5.2%	-3.2%
Royal College of Music	58.4%	55.7%	55.1%	661	1,109	503	3.7%	6.1%	3.1%
Royal Holloway and Bedford New College(#3)	57.4%	57.6%	57.1%	5,937	4,324	6,303	4.5%	3.4%	5.3%
Royal Northern College of Music	57.8%	56.2%	57.6%	1,600	-289	-604	9.2%	-1.9%	-4.4%
The Royal Veterinary College(#3)	56.5%	57.2%	55.2%	-1,812	857	416	-2.8%	1.4%	0.7%
St George's Hospital Medical School(#3)	59.9%	59.5%	60.9%	29	1,896	3,764	0.0%	2.1%	4.4%
St Mary's University College, Twickenham	60.0%	62.6%	60.6%	1,093	1,158	1,182	3.4%	3.8%	4.1%
The University of Salford	57.9%	58.8%	58.5%	2,714	271	3,053	1.4%	0.2%	1.7%
The School of Oriental and African Studies(#3)	62.0%	62.9%	63.1%	2,162	1,081	2,103	3.3%	1.8%	3.8%
The School of Pharmacy(#3)	55.7%	55.8%	58.3%	1,226	1,453	95	5.4%	6.7%	0.5%

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Sheffield Hallam University	64.7%	64.6%	66.0%	13,416	1,979	1,870	5.7%	0.9%	1.0%
The University of Sheffield	55.9%	53.7%	56.4%	18,506	-10,237	12,247	4.5%	-2.5%	3.2%
Southampton Solent University	53.6%	53.4%	53.6%	4,792	4,691	3,939	4.9%	5.3%	4.8%
The University of Southampton	55.7%	58.2%	57.5%	8,498	4,042	7,235	2.0%	1.0%	1.9%
Staffordshire University	54.7%	56.8%	57.7%	828	825	-260	0.7%	0.7%	-0.2%
The University of Sunderland	44.8%	48.3%	51.0%	176	531	-816	0.1%	0.5%	-0.8%
The University of Surrey	53.8%	55.0%	52.2%	3,744	-4	3,866	1.9%	0.0%	1.9%
The University of Sussex	57.0%	54.2%	56.3%	263	-1,762	5,471	0.2%	-1.1%	3.8%
The University of Teesside	57.7%	58.8%	58.4%	6,988	11,395	7,600	4.9%	8.5%	6.3%
Thames Valley University	61.8%	64.0%	66.2%	-12,960	-12,678	-5,818	-12.5%	-12.3%	-5.3%
Trinity Laban Conservatoire of Music and Dance	63.4%	63.8%	60.0%	201	284	376	1.0%	1.5%	2.1%
University College London(#3)	60.4%	59.0%	60.4%	30,023	11,853	647	3.9%	1.6%	0.1%
The University of Warwick	53.0%	54.4%	54.3%	19,574	1,279	1,158	4.8%	0.3%	0.3%
University of the West of England, Bristol	60.0%	60.6%	62.7%	3,724	1,601	206	1.7%	0.8%	0.1%
The University of Westminster	58.8%	58.7%	62.1%	-3,439	3,678	6,128	-2.0%	2.2%	4.0%
The University of Winchester	53.4%	53.1%	55.6%	2,069	1,885	1,911	4.5%	4.4%	5.3%
The University of Wolverhampton	59.4%	59.6%	59.9%	-656	-13,572	-5,413	-0.4%	-9.0%	-3.6%
The University of Worcester	52.7%	56.1%	57.1%	8,317	1,784	1,471	13.0%	3.5%	3.3%
Writtle College	64.5%	62.2%	60.0%	-1,417	-1,577	-694	-8.4%	-7.1%	-3.0%
York St John University	57.7%	56.7%	58.8%	2,133	226	9,193	5.1%	0.6%	20.6%
The University of York	58.4%	59.8%	57.5%	5,845	5,348	12,324	2.4%	2.4%	5.7%
Total England	56.4%	56.5%	57.1%	706,103	280,484	389,938	3.2%	1.3%	2.0%
Aberystwyth University	54.4%	56.0%	55.9%	-126	-2,621	46	-0.1%	-2.4%	0.0%
Bangor University	58.1%	59.0%	59.0%	4,213	1,772	4,217	3.4%	1.5%	3.9%
Cardiff University	58.2%	59.0%	59.1%	10,680	14,000	13,660	2.5%	3.4%	3.5%
University of Wales Institute, Cardiff	63.8%	63.6%	63.1%	1,406	175	976	1.7%	0.2%	1.4%
University of Glamorgan	61.0%	62.0%	61.7%	538	1,050	2,115	0.4%	0.8%	1.6%

UCU HEI financial data 2009-10

	1. Staff costs as % of total expenditure 2009/10	2. Staff costs as % of total expenditure 2008/09	3. Staff costs as % of total expenditure 2007/08	4. Operating surplus/(deficit) net of share of income in joint venture(s) 2009/10 £000s	5. Operating surplus/(deficit) net of share of income in joint venture(s) 2008/09 £000s	6. Operating surplus/(deficit) net of share of income in joint venture(s) 2007/08 £000s	7. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2009/10	8. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2008/09	9. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2007/08
Table 1 HEI Income and expenditure information									
Glyndŵr University	60.0%	56.6%	62.3%	1,166	-842	861	2.7%	-2.2%	2.5%
The University of Wales, Lampeter	60.6%	62.8%	62.0%	1,480	657	1,124	9.4%	4.1%	7.1%
The University of Wales, Newport	63.9%	62.2%	61.4%	1,464	279	592	3.1%	0.6%	1.4%
Swansea Metropolitan University	61.4%	59.7%	61.0%	5,998	3,096	3,121	16.2%	9.2%	9.9%
Swansea University	61.6%	61.7%	60.2%	7,686	2,450	1,829	4.8%	1.6%	1.3%
Trinity University College	62.5%	63.1%	61.7%	534	66	-12	3.3%	0.4%	-0.1%
The University of Wales (central functions)	36.1%	38.2%	38.3%	121	958	1,458	0.8%	8.1%	13.7%
Total Wales	59.1%	59.7%	59.6%	35,160	21,040	29,987	2.8%	1.8%	2.8%
The University of Aberdeen	60.0%	60.8%	61.3%	-1,597	2,544	1,969	-0.7%	1.2%	1.1%
University of Abertay Dundee	60.8%	59.6%	59.5%	436	833	867	1.2%	2.2%	2.4%
The University of Dundee	60.0%	59.1%	59.9%	3,876	1,177	2,526	1.8%	0.6%	1.3%
Edinburgh College of Art(#6)	58.8%	62.1%	63.2%	-2,165	-2,131	-208	-12.1%	-12.3%	-1.2%
Edinburgh Napier University	63.1%	64.5%	60.6%	4,999	1,529	2,512	4.7%	1.5%	2.5%
The University of Edinburgh	55.3%	55.9%	54.0%	20,144	3,897	5,435	3.2%	0.7%	1.0%
Glasgow Caledonian University	66.5%	67.8%	67.4%	5,680	4,216	4,080	4.9%	3.8%	3.9%
Glasgow School of Art	58.2%	62.7%	64.1%	30	22	33	0.1%	0.1%	0.2%
The University of Glasgow	56.2%	56.7%	56.6%	7,302	5,297	6,941	1.7%	1.3%	1.7%
Heriot-Watt University	50.1%	55.2%	57.0%	1,509	1,435	1,520	1.1%	1.1%	1.3%
Queen Margaret University, Edinburgh	54.6%	53.0%	48.0%	-2,476	-3,387	-8,214	-7.4%	-9.6%	-26.5%
The Robert Gordon University	58.9%	57.4%	60.3%	4,443	1,559	2,909	4.7%	1.7%	3.4%
The Royal Scottish Academy of Music and Drama	65.2%	64.3%	63.8%	414	-386	-11	2.8%	-2.9%	-0.1%
The University of St Andrews	60.3%	59.3%	61.2%	5,941	3,888	620	3.8%	2.6%	0.5%
Scottish Agricultural College	58.3%	58.1%	59.8%	1,276	927	735	2.6%	2.0%	1.6%
The University of Stirling	59.5%	61.5%	60.7%	4,929	39	2,828	4.8%	0.0%	3.0%
The University of Strathclyde	60.3%	60.6%	61.6%	554	1,303	9,718	0.2%	0.6%	4.4%
UHI Millennium Institute	10.7%	12.6%	11.0%	-653	308	282	-1.0%	0.6%	0.6%
The University of the West of Scotland	65.4%	65.0%	66.1%	4,974	2,026	10,185	5.2%	2.2%	10.7%

UCU HEI financial data 2009-10

	1. Staff costs as % of total expenditure 2009/10	2. Staff costs as % of total expenditure 2008/09	3. Staff costs as % of total expenditure 2007/08	4. Operating surplus/(deficit) net of share of income in joint venture(s) 2009/10 £000s	5. Operating surplus/(deficit) net of share of income in joint venture(s) 2008/09 £000s	6. Operating surplus/(deficit) net of share of income in joint venture(s) 2007/08 £000s	7. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2009/10	8. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2008/09	9. Operating surplus/(deficit) as % of total income net of share of income in joint venture(s) 2007/08
Table 1 HEI Income and expenditure information									
Total Scotland	57.1%	57.9%	57.7%	59,616	25,096	44,727	2.1%	0.9%	1.8%
The Queen's University of Belfast	57.3%	55.3%	59.7%	14,631	6,842	13,363	5.0%	2.4%	5.2%
St Mary's University College	67.3%	70.9%	72.8%	368	443	183	3.9%	4.8%	2.1%
Stranmillis University College(#6)	49.1%	57.8%	57.2%	870	2	388	7.0%	0.0%	3.5%
University of Ulster	62.3%	60.4%	64.0%	6,149	81	9,609	3.0%	0.0%	5.1%
Total Northern Ireland	59.3%	57.6%	61.6%	22,018	7,368	23,543	4.2%	1.4%	5.1%
Total UK	56.6%	56.8%	57.4%	822,897	333,988	488,195	3.1%	1.3%	2.1%

Source: HESA HE Finance Plus 2009/10, using HESA Finance Record 2009/10, 2008/09, 2007/08; % & surplus/(deficit) calculations: UCU

Notes:

1. In tables where comparisons are made between HESA FSR figures for the latest financial year 2009/10 and the previous financial year(s), the figures for the previous financial year(s) are those reported in the re-stated financial statements.

2. The following institution has changed its name in the HESA products for 2009/10: Ravensbourne College of Design and Communication changed to Ravensbourne.

3. College of the University of London. Institute of Advanced Legal Studies

4. The University of Buckingham publishes audited accounts to 31 December each year. Consequently, the income and expenditure in these finance data are prepared from management accounts spanning two financial years, which can be reconciled to the published accounts for 2009 and 2010.

5. The FSR submissions for The University of East Anglia and The University of Essex include figures for income, net return, net assets and deferred capital grants for the University Campus Suffolk, which is a 50:50 joint venture between these two universities.

6. The 2009/10 HESA FSR submission is based on the following institutions' draft consolidated financial statements: Stranmillis University College and Edinburgh College of Art.

7. In 2009/10 The University of Bolton misreported in FSR Table 7 £568K of expenditure in 3a Central administration and services. This should have been reported in 2 Total academic services. The correct figures are as follows: 2 Total academic services: staff costs academic £126K, staff costs other £1,365K, other operating expenses £925K, depreciation £0, Total £2,416K. 3a Central administrations and services: staff costs academic £1,013K, staff costs other £4,040K, other operating expenses £1,945K, depreciation £0, Total £6,998K.

Table 2 HEI finances 2009-10

Table 2 provides information about the short-term financial health of HEIs in terms of current assets and short-term liabilities, and information about short- and long-term financial borrowing. This is largely a snap-shot of the HEIs financial position at 31 July 2010.

Annual surpluses on income and expenditure, and other sources, are added annually to the reserves. This income is then used to buy **fixed assets**, such as buildings and infrastructure; it is also put into **current assets**. Current assets include **stock** (such as paper and cleaning materials), **debtors** (such as tuition fees and other payments owed to the institution), short-term **investments**, and **cash**. Columns 1-6 provide information about current assets.

Net current assets are calculated by subtracting what the HEI owes over the coming 12 months (its short-term liabilities) from its total current assets. Columns 7-8 show HEI **liabilities**. Columns 9-10 show the **ratio of current assets to liabilities** (the 'current ratio'): this should be at least 1.00 to show the HEI has enough current assets to meet its short-term liabilities.

Columns 11-12 show the HEI's **short- and long-term financial borrowing**, and columns 13-14 show short- and long-term financial borrowing as a percentage of total income (this is one measure of 'gearing'). For all UK HEIs at 31 July 2010, short- and long-term financial borrowing was 19.5% of total income.

UCU HEI financial data 2009-10

	1. Current assets: STOCK at 31 July 2010 £000s	2. Current assets: DEBTORS at 31 July 2010 £000s	3. Current assets: INVESTMENTS at 31 July 2010 £000s	4. Current assets: CASH at bank at in hand at 31 July 2010 £000s	5. Total current assets at 31 July 2010 £000s	6. Total current assets at 31 July 2009 £000s	7. Liabilities: CREDITORS amounts falling due within one year at 31 July 2010 £000s	8. Liabilities: CREDITORS amounts falling due within one year at 31 July 2009 £000s	9. Current ratio at 31 July 2010	10. Current ratio at 31 July 2009	11. Short & long-term borrowing at 31 July 2010 £000s	12. Short & long-term borrowing at 31 July 2009 £000s	13. Short- & long-term borrowing at 31.7.10 as % total income 2009-10	14. Short- & long-term borrowing at 31.7.09 as % total income 2008-09
Anglia Ruskin University	63	19,133	795	15,949	35,940	38,240	37,356	33,821	0.96	1.13	45,786	45,677	29.6%	30.7%
Aston University	52	13,760	31,679	2,507	47,998	52,955	27,444	25,463	1.75	2.08	38,652	39,136	35.0%	37.2%
Bath Spa University	37	2,631	31,000	13,205	46,873	39,986	4,825	5,213	9.71	7.67	17	0	0.0%	0.0%
The University of Bath	561	15,513	60,354	9,180	85,608	74,078	36,989	33,147	2.31	2.23	104,066	104,001	56.6%	59.2%
University of Bedfordshire	33	7,678	0	43,451	51,162	42,468	27,853	29,550	1.84	1.44	18,735	19,690	16.5%	18.8%
Birkbeck College(#3)	11	8,785	17,203	2,313	28,312	17,473	17,605	15,765	1.61	1.11	0	0	0.0%	0.0%
Birmingham City University	198	9,206	46,200	5,094	60,698	45,316	43,016	37,344	1.41	1.21	24,774	25,357	15.3%	16.1%
The University of Birmingham	757	48,076	114,035	20,404	183,272	131,331	133,408	106,637	1.37	1.23	0	344	0.0%	0.1%
University College Birmingham	29	1,342	0	20,099	21,470	18,733	5,343	7,925	4.02	2.36	0	0	0.0%	0.0%
Bishop Grosseteste University College Lincoln	41	609	3,013	6,599	10,262	8,920	1,246	1,403	8.24	6.36	0	0	0.0%	0.0%
The University of Bolton	0	4,076	0	16,063	20,139	14,237	16,854	13,573	1.19	1.05	6,653	7,064	13.4%	15.1%
The Arts University College at Bournemouth	0	354	0	2,336	2,690	3,351	5,300	4,883	0.51	0.69	6,026	6,456	24.8%	28.4%
Bournemouth University	21	4,104	23,438	1,253	28,816	20,213	18,829	21,484	1.53	0.94	13,000	10,000	11.3%	9.4%
The University of Bradford	0	18,703	11,787	2,473	32,963	32,844	30,475	31,256	1.08	1.05	21,523	10,000	17.5%	8.4%
The University of Brighton	77	11,687	41,008	14,003	66,775	47,688	38,195	33,093	1.75	1.44	37,988	22,473	23.3%	14.9%
The University of Bristol	1,439	37,721	87,718	49,217	176,095	169,903	91,265	85,886	1.93	1.98	190,000	194,277	49.3%	52.0%
Brunel University	153	10,410	55,092	1,085	66,740	48,996	37,059	39,043	1.80	1.25	96,588	97,609	57.0%	61.9%
Buckinghamshire New University	20	5,195	3,651	2,003	10,869	15,026	12,174	14,481	0.89	1.04	31,641	24,665	54.6%	43.1%
The University of Buckingham(#4)	0	1,110	0	4,229	5,339	3,876	7,349	5,493	0.73	0.71	1,000	66	7.2%	0.6%
The University of Cambridge	58,598	243,647	257,103	38,602	597,950	456,874	420,811	334,709	1.42	1.36	5,958	8,094	0.5%	0.7%

UCU HEI financial data 2009-10

	1. Current assets: STOCK at 31 July 2010 £000s	2. Current assets: DEBTORS at 31 July 2010 £000s	3. Current assets: INVESTMENTS at 31 July 2010 £000s	4. Current assets: CASH at bank at in hand at 31 July 2010 £000s	5. Total current assets at 31 July 2010 £000s	6. Total current assets at 31 July 2009 £000s	7. Liabilities: CREDITORS amounts falling due within one year at 31 July 2010 £000s	8. Liabilities: CREDITORS amounts falling due within one year at 31 July 2009 £000s	9. Current ratio at 31 July 2010	10. Current ratio at 31 July 2009	11. Short & long-term borrowing at 31 July 2010 £000s	12. Short & long-term borrowing at 31 July 2009 £000s	13. Short- & long-term borrowing at 31.7.10 as % total income 2009-10	14. Short- & long-term borrowing at 31.7.09 as % total income 2008-09
The Institute of Cancer Research(#3)	254	11,191	5,816	1,270	18,531	16,461	19,058	19,990	0.97	0.82	0	0	0.0%	0.0%
Canterbury Christ Church University	405	10,285	210	5,975	16,875	16,844	27,487	32,932	0.61	0.51	42,208	37,430	37.2%	36.2%
The University of Central Lancashire	47	8,826	5,302	74,957	89,132	86,074	46,497	43,379	1.92	1.98	24,824	27,084	12.5%	14.4%
Central School of Speech and Drama(#3)	1	338	5,705	1,267	7,311	6,859	1,654	2,158	4.42	3.18	1,067	1,135	8.2%	8.5%
University of Chester	37	1,954	21,828	1,148	24,967	17,881	17,643	14,995	1.42	1.19	33,173	23,640	41.5%	32.2%
The University of Chichester	35	1,262	2,249	7,140	10,686	7,632	6,250	6,088	1.71	1.25	6,702	6,949	17.9%	19.8%
The City University	82	12,047	74,164	2,725	89,018	90,957	39,249	38,003	2.27	2.39	0	0	0.0%	0.0%
Conservatoire for Dance and Drama	0	28	0	813	841	1,278	246	567	3.42	2.25	0	0	0.0%	0.0%
Courtauld Institute of Art(#3)	105	2,175	0	1,233	3,513	2,649	3,727	3,598	0.94	0.74	121	623	1.0%	6.0%
Coventry University	313	12,307	128,134	6,944	147,698	97,294	35,192	35,388	4.20	2.75	96,000	60,000	57.3%	38.5%
Cranfield University	164	35,914	0	19,202	55,280	61,534	53,609	59,824	1.03	1.03	22,467	24,172	13.8%	15.3%
University for the Creative Arts	209	2,277	0	7,501	9,987	6,868	8,461	6,283	1.18	1.09	2,856	6,956	5.0%	13.1%
University of Cumbria	296	3,509	0	10,588	14,393	4,112	34,032	28,627	0.42	0.14	15,255	13,357	16.7%	16.5%
De Montfort University	109	10,611	24,140	1,076	35,936	41,981	27,226	23,915	1.32	1.76	23,751	24,161	15.8%	16.6%
University of Derby	49	5,506	5,000	25,024	35,579	33,682	28,528	22,738	1.25	1.48	26,807	28,423	23.2%	25.5%
University of Durham	299	21,927	36,539	26,206	84,971	72,369	63,378	54,793	1.34	1.32	71,079	73,121	28.6%	31.2%
The University of East Anglia(#5)	375	20,902	59,946	1,931	83,154	69,993	40,678	39,006	2.04	1.79	91,725	93,132	41.8%	45.5%
The University of East London	25	10,339	40,251	23,060	73,675	58,985	40,981	37,793	1.80	1.56	37,191	39,390	23.3%	26.3%
Edge Hill University	46	4,071	11,000	17,596	32,713	23,963	16,606	14,337	1.97	1.67	32,224	27,455	34.8%	33.2%
The University of Essex(#5)	295	9,447	5,000	15,931	30,673	24,988	29,417	21,249	1.04	1.18	67,422	44,372	43.1%	32.1%
The University of Exeter	428	31,132	24,138	31,102	86,800	77,085	58,819	54,605	1.48	1.41	92,690	92,690	38.8%	43.6%

UCU HEI financial data 2009-10

Table 2: HEI finances	1. Current assets: STOCK at 31 July 2010 £000s	2. Current assets: DEBTORS at 31 July 2010 £000s	3. Current assets: INVESTMENTS at 31 July 2010 £000s	4. Current assets: CASH at bank at 31 July 2010 £000s	5. Total current assets at 31 July 2010 £000s	6. Total current assets at 31 July 2009 £000s	7. Liabilities: CREDITORS amounts falling due within one year at 31 July 2010 £000s	8. Liabilities: CREDITORS amounts falling due within one year at 31 July 2009 £000s	9. Current ratio at 31 July 2010	10. Current ratio at 31 July 2009	11. Short & long-term borrowing at 31 July 2010 £000s	12. Short & long-term borrowing at 31 July 2009 £000s	13. Short- & long-term borrowing at 31.7.10 as % total income 2009-10	14. Short- & long-term borrowing at 31.7.09 as % total income 2008-09
University College Falmouth	28	6,479	0	4,521	11,028	8,388	7,643	6,373	1.44	1.32	868	866	2.2%	2.4%
University of Gloucestershire	110	4,399	8,186	2,476	15,171	4,803	14,389	17,399	1.05	0.28	28,270	33,087	39.4%	49.1%
Goldsmiths College(#3)	0	5,114	0	19,469	24,583	20,457	16,083	14,900	1.53	1.37	23,828	19,230	30.3%	25.6%
The University of Greenwich	26	7,322	95,423	3,144	105,915	93,655	56,457	57,718	1.88	1.62	36,203	40,794	19.0%	23.8%
Guildhall School of Music and Drama	0	0	0	0	0	0	0	0	#DIV/0!	#DIV/0!	0	0	0.0%	0.0%
Harper Adams University College	1,116	1,104	250	9,502	11,972	12,547	5,042	4,755	2.37	2.64	6,140	6,403	19.5%	21.8%
University of Hertfordshire	260	25,531	7,951	21,372	55,114	33,018	61,353	70,715	0.90	0.47	86,334	76,498	32.8%	32.5%
Heythrop College(#3)	0	1,023	403	97	1,523	1,202	990	757	1.54	1.59	0	0	0.0%	0.0%
The University of Huddersfield	0	15,701	3,349	31,945	50,995	39,676	17,874	17,375	2.85	2.28	12,083	12,884	9.0%	10.6%
The University of Hull	87	9,775	33,880	395	44,137	29,605	35,791	33,572	1.23	0.88	7,175	7,450	4.3%	4.9%
Imperial College of Science, Technology and Medicine	375	124,806	79,568	96,212	300,961	276,871	303,788	281,134	0.99	0.98	171,267	173,200	24.7%	25.8%
Institute of Education(#3)	0	9,373	5,466	1,485	16,324	16,008	12,958	14,532	1.26	1.10	10,336	10,642	14.3%	13.8%
The University of Keele	239	9,201	12,811	2,123	24,374	17,361	47,578	46,366	0.51	0.37	18,842	16,989	16.5%	16.2%
The University of Kent	604	12,859	3,218	36,163	52,844	41,492	29,235	29,982	1.81	1.38	58,510	60,628	33.8%	38.2%
King's College London(#3)	0	52,541	0	225,414	277,955	231,163	143,208	128,813	1.94	1.79	178,324	179,069	35.1%	36.9%
Kingston University	275	7,610	0	96,841	104,726	93,087	31,088	30,370	3.37	3.07	56,799	59,481	27.6%	30.7%
The University of Lancaster	295	19,084	785	46,489	66,653	72,079	46,298	42,145	1.44	1.71	55,903	36,478	31.4%	21.7%
Leeds College of Music	2	359	0	1,595	1,956	1,251	780	1,132	2.51	1.11	5,632	5,738	60.5%	64.5%
Leeds Metropolitan University	147	12,401	0	5,899	18,447	18,155	30,522	31,624	0.60	0.57	104,395	78,945	63.3%	48.0%
The University of Leeds	438	53,611	99,841	11,852	165,742	140,865	148,087	130,612	1.12	1.08	59,132	26,111	11.4%	5.3%
Leeds Trinity University College	14	749	65	1,570	2,398	3,243	2,839	2,486	0.84	1.30	3,000	11	14.1%	0.1%

UCU HEI financial data 2009-10

Table 2: HEI finances	1. Current assets: STOCK at 31 July 2010 £000s	2. Current assets: DEBTORS at 31 July 2010 £000s	3. Current assets: INVESTMENTS at 31 July 2010 £000s	4. Current assets: CASH at bank at in hand at 31 July 2010 £000s	5. Total current assets at 31 July 2010 £000s	6. Total current assets at 31 July 2009 £000s	7. Liabilities: CREDITORS amounts falling due within one year at 31 July 2010 £000s	8. Liabilities: CREDITORS amounts falling due within one year at 31 July 2009 £000s	9. Current ratio at 31 July 2010	10. Current ratio at 31 July 2009	11. Short & long-term borrowing at 31 July 2010 £000s	12. Short & long-term borrowing at 31 July 2009 £000s	13. Short- & long-term borrowing at 31.7.10 as % total income 2009-10	14. Short- & long-term borrowing at 31.7.09 as % total income 2008-09
The University of Leicester	999	24,623	31,782	12,949	70,353	53,744	60,611	48,401	1.16	1.11	33,400	35,014	13.1%	15.3%
The University of Lincoln	341	5,700	10,023	5,857	21,921	20,211	14,847	16,243	1.48	1.24	15,709	15,834	18.0%	19.7%
Liverpool Hope University	0	1,963	0	2,373	4,336	8,493	8,186	13,117	0.53	0.65	9,738	10,056	18.6%	19.8%
Liverpool John Moores University	45	11,460	27,854	2,710	42,069	29,566	41,450	38,736	1.01	0.76	27,501	8,039	15.4%	4.7%
The Liverpool Institute for Performing Arts	8	359	0	5,733	6,100	5,209	1,309	1,003	4.66	5.19	0	0	0.0%	0.0%
The University of Liverpool	972	50,670	4,688	104,609	160,939	137,373	102,000	93,234	1.58	1.47	58,837	59,096	14.5%	16.1%
University of the Arts, London	511	11,168	0	47,420	59,099	47,460	49,565	39,923	1.19	1.19	81,000	26,000	38.2%	12.8%
London Business School(#3)	56	10,010	0	1,900	11,966	16,941	35,736	41,791	0.33	0.41	0	0	0.0%	0.0%
University of London (Institutes and activities)(#3)	1,584	10,557	10,000	13,598	35,739	19,985	31,174	32,696	1.15	0.61	60,596	60,786	38.6%	42.1%
London Metropolitan University	72	11,934	45,000	1,032	58,038	43,542	42,908	46,272	1.35	0.94	16,380	19,480	10.3%	12.3%
London South Bank University	50	7,298	0	43,764	51,112	45,051	30,857	30,022	1.66	1.50	39,485	41,976	27.6%	30.6%
London School of Economics and Political Science(#3)	86	20,842	0	93,009	113,937	90,222	63,607	59,037	1.79	1.53	33,300	35,100	15.1%	17.3%
London School of Hygiene and Tropical Medicine(#3)	23	19,901	0	33,563	53,487	37,592	52,445	45,578	1.02	0.82	17,000	17,000	16.7%	18.2%
Loughborough University	218	16,851	43,055	20,075	80,199	66,475	78,673	66,448	1.02	1.00	47,188	43,051	20.3%	19.9%
The Manchester Metropolitan University	117	8,114	87,745	24,742	120,718	93,864	41,402	34,057	2.92	2.76	149	333	0.1%	0.1%
The University of Manchester	1,509	88,545	168,301	18,639	276,994	258,959	229,967	217,576	1.20	1.19	195,284	202,017	24.8%	26.8%
Middlesex University	310	19,303	0	27,238	46,851	49,356	35,171	45,098	1.33	1.09	74,578	56,389	43.0%	35.2%
The University of Newcastle-upon-Tyne	120	32,133	83,000	38,081	153,334	119,347	87,065	81,426	1.76	1.47	18,723	19,695	5.0%	5.3%
Newman University College	28	642	13,250	420	14,340	12,211	4,356	4,892	3.29	2.50	0	0	0.0%	0.0%
The University of Northampton	4	6,023	23,526	1,452	31,005	24,051	17,907	15,786	1.73	1.52	18,312	18,294	20.5%	23.5%
The University of Northumbria at Newcastle	70	7,536	0	13,588	21,194	19,223	48,901	41,159	0.43	0.47	58,045	46,663	26.7%	23.4%

UCU HEI financial data 2009-10

	1. Current assets: STOCK at 31 July 2010 £000s	2. Current assets: DEBTORS at 31 July 2010 £000s	3. Current assets: INVESTMENTS at 31 July 2010 £000s	4. Current assets: CASH at bank at in hand at 31 July 2010 £000s	5. Total current assets at 31 July 2010 £000s	6. Total current assets at 31 July 2009 £000s	7. Liabilities: CREDITORS amounts falling due within one year at 31 July 2010 £000s	8. Liabilities: CREDITORS amounts falling due within one year at 31 July 2009 £000s	9. Current ratio at 31 July 2010	10. Current ratio at 31 July 2009	11. Short & long-term borrowing at 31 July 2010 £000s	12. Short & long-term borrowing at 31 July 2009 £000s	13. Short- & long-term borrowing at 31.7.10 as % total income 2009-10	14. Short- & long-term borrowing at 31.7.09 as % total income 2008-09
Table 2: HEI finances														
Norwich University College of the Arts	29	316	3,003	3,529	6,877	5,771	1,032	1,949	6.66	2.96	1,399	1,445	11.1%	12.7%
The University of Nottingham	1,210	68,420	5,386	0	75,016	68,159	159,500	139,150	0.47	0.49	8,967	48,401	1.8%	10.5%
The Nottingham Trent University	441	9,120	8,000	3,934	21,495	37,947	29,951	28,722	0.72	1.32	91,012	92,497	47.8%	51.9%
The Open University	4,489	39,827	131,683	17,675	193,674	158,031	115,339	115,458	1.68	1.37	2,214	2,362	0.5%	0.6%
Oxford Brookes University	1,868	6,869	50,763	687	60,187	41,054	27,903	26,585	2.16	1.54	74,162	51,185	44.1%	32.3%
The University of Oxford	2,318	159,390	13,116	104,826	279,650	263,756	310,402	286,397	0.90	0.92	50,119	57,630	5.7%	6.7%
University College Plymouth St Mark and St John	32	867	0	5,582	6,481	2,412	4,747	4,227	1.37	0.57	14,336	6,223	58.9%	26.6%
The University of Plymouth	9,853	20,618	41,590	8,184	80,245	57,010	52,675	38,184	1.52	1.49	74,956	76,253	35.9%	38.5%
The University of Portsmouth	302	6,870	53,828	1,440	62,440	48,160	19,946	19,163	3.13	2.51	13,545	14,324	8.0%	9.0%
Queen Mary and Westfield College(#3)	318	29,950	14,461	12,109	56,838	55,343	69,457	63,698	0.82	0.87	79,075	79,001	27.3%	29.8%
Ravensbourne(#2)	5	24,835	23	5,459	30,322	49,143	27,102	26,350	1.12	1.87	5,658	0	37.8%	0.0%
The University of Reading	1,622	25,975	4,829	0	32,426	43,618	120,893	71,011	0.27	0.61	70,000	70,000	31.6%	31.1%
Roehampton University	57	2,890	0	10,421	13,368	12,391	8,426	7,009	1.59	1.77	15,049	15,298	21.7%	22.8%
Rose Bruford College	0	291	0	876	1,167	820	919	829	1.27	0.99	641	703	8.5%	9.3%
Royal Academy of Music(#3)	140	547	8,493	2,400	11,580	11,797	4,613	5,122	2.51	2.30	100	100	0.5%	0.6%
Royal Agricultural College	320	866	0	4,148	5,334	4,810	3,070	2,621	1.74	1.84	4,051	2,021	25.7%	13.4%
Royal College of Art	52	3,100	17,721	134	21,007	20,054	5,037	4,053	4.17	4.95	11,740	0	40.7%	0.0%
Royal College of Music	0	1,932	0	0	1,932	2,481	2,011	3,136	0.96	0.79	2,645	2,808	15.0%	15.5%
Royal Holloway and Bedford New College(#3)	312	6,867	34,500	13,992	55,671	41,095	33,178	24,044	1.68	1.71	61,151	59,551	46.3%	47.3%
Royal Northern College of Music	23	1,750	1,539	1,562	4,874	3,484	2,808	2,564	1.74	1.36	1,629	1,798	9.4%	11.8%
The Royal Veterinary College(#3)	632	5,643	15,208	4,972	26,455	12,237	12,300	12,244	2.15	1.00	24,937	7,211	37.9%	11.5%

UCU HEI financial data 2009-10

	1. Current assets: STOCK at 31 July 2010 £000s	2. Current assets: DEBTORS at 31 July 2010 £000s	3. Current assets: INVESTMENTS at 31 July 2010 £000s	4. Current assets: CASH at bank at 31 July 2010 £000s	5. Total current assets at 31 July 2010 £000s	6. Total current assets at 31 July 2009 £000s	7. Liabilities: CREDITORS amounts falling due within one year at 31 July 2010 £000s	8. Liabilities: CREDITORS amounts falling due within one year at 31 July 2009 £000s	9. Current ratio at 31 July 2010	10. Current ratio at 31 July 2009	11. Short & long-term borrowing at 31 July 2010 £000s	12. Short & long-term borrowing at 31 July 2009 £000s	13. Short- & long-term borrowing at 31.7.10 as % total income 2009-10	14. Short- & long-term borrowing at 31.7.09 as % total income 2008-09
Table 2: HEI finances														
St George's Hospital Medical School(#3)	4	23,040	0	10,591	33,635	34,898	30,884	27,995	1.09	1.25	15,892	16,188	17.6%	17.6%
St Mary's University College, Twickenham	30	1,312	0	9,931	11,273	2,689	6,827	5,017	1.65	0.54	9,201	5,396	28.2%	17.6%
The University of Salford	108	14,140	36,991	2,558	53,797	54,022	35,001	45,307	1.54	1.19	21,818	22,897	11.5%	12.7%
The School of Oriental and African Studies(#3)	0	4,429	0	15,379	19,808	20,885	15,975	15,795	1.24	1.32	9,693	10,155	14.8%	16.9%
The School of Pharmacy(#3)	19	629	6,925	1,239	8,812	7,349	6,697	6,428	1.32	1.14	0	271	0.0%	1.2%
Sheffield Hallam University	168	19,521	29,236	254	49,179	54,084	45,689	43,438	1.08	1.25	0	27,000	0.0%	12.5%
The University of Sheffield	3,492	61,004	56,254	33,376	154,126	150,288	102,311	109,401	1.51	1.37	92,484	95,150	22.6%	23.6%
Southampton Solent University	0	2,945	26,527	9,660	39,132	31,967	15,974	15,100	2.45	2.12	32,113	33,235	32.9%	37.3%
The University of Southampton	621	44,630	98,101	22,498	165,850	170,156	109,494	110,764	1.51	1.54	121,189	127,780	28.9%	32.4%
Staffordshire University	0	6,546	0	36,231	42,777	35,175	34,542	27,317	1.24	1.29	15,654	15,964	13.2%	14.3%
The University of Sunderland	127	11,416	19,127	499	31,169	21,951	23,977	21,524	1.30	1.02	31,143	31,424	24.7%	27.9%
The University of Surrey	463	20,179	21,059	23,810	65,511	60,697	67,544	59,759	0.97	1.02	152,159	134,271	78.5%	70.2%
The University of Sussex	279	12,753	27,556	209	40,797	39,316	47,605	38,241	0.86	1.03	48,790	47,338	29.4%	29.8%
The University of Teesside	34	11,214	43,996	12,808	68,052	63,237	27,767	29,999	2.45	2.11	8,025	8,667	5.7%	6.4%
Thames Valley University	126	7,251	0	24,037	31,414	24,645	29,586	29,176	1.06	0.84	7,052	5,134	6.8%	5.0%
Trinity Laban Conservatoire of Music and Dance	5	1,294	0	556	1,855	1,396	4,114	3,075	0.45	0.45	3,767	3,957	18.2%	20.7%
University College London(#3)	373	143,289	127,630	36,795	308,087	262,495	252,493	231,231	1.22	1.14	63,444	64,764	8.3%	9.0%
The University of Warwick	1,241	33,611	32,500	36,938	104,290	96,543	99,720	90,542	1.05	1.07	59,100	67,674	14.5%	18.0%
University of the West of England, Bristol	249	11,359	73,023	364	84,995	83,041	66,427	65,127	1.28	1.28	90,250	94,050	40.5%	45.4%
The University of Westminster	0	8,363	40,017	9,077	57,457	49,573	39,935	33,326	1.44	1.49	30,630	31,003	17.9%	18.5%
The University of Winchester	60	2,225	6	7,099	9,390	7,328	5,311	5,421	1.77	1.35	12,533	13,238	27.0%	31.2%

UCU HEI financial data 2009-10

	1. Current assets: STOCK at 31 July 2010 £000s	2. Current assets: DEBTORS at 31 July 2010 £000s	3. Current assets: INVESTMENTS at 31 July 2010 £000s	4. Current assets: CASH at bank at in hand at 31 July 2010 £000s	5. Total current assets at 31 July 2010 £000s	6. Total current assets at 31 July 2009 £000s	7. Liabilities: CREDITORS amounts falling due within one year at 31 July 2010 £000s	8. Liabilities: CREDITORS amounts falling due within one year at 31 July 2009 £000s	9. Current ratio at 31 July 2010	10. Current ratio at 31 July 2009	11. Short & long-term borrowing at 31 July 2010 £000s	12. Short & long-term borrowing at 31 July 2009 £000s	13. Short- & long-term borrowing at 31.7.10 as % total income 2009-10	14. Short- & long-term borrowing at 31.7.09 as % total income 2008-09
Table 2: HEI finances														
The University of Wolverhampton	110	13,405	26,047	34,946	74,508	61,744	43,896	37,572	1.70	1.64	22,339	23,498	13.7%	15.6%
The University of Worcester	6	4,007	12,461	2,034	18,508	16,232	20,240	17,813	0.91	0.91	50,064	42,000	78.3%	82.5%
Writtle College	160	1,258	0	1,036	2,454	2,510	2,253	2,540	1.09	0.99	4,744	4,881	28.3%	21.9%
York St John University	28	3,532	4,078	5,111	12,749	7,767	6,508	5,449	1.96	1.43	13,000	13,000	31.0%	31.8%
The University of York	509	31,247	16,096	4,559	52,411	63,484	75,543	70,165	0.69	0.90	106,340	72,844	43.2%	31.9%
Total England	109,038	2,336,004	3,234,691	2,227,595	7,907,328	6,818,843	5,929,896	5,445,730	1.33	1.25	4,687,045	4,398,916	21.1%	20.9%
Aberystwyth University	2,354	18,123	15,786	1,744	38,007	30,797	12,403	8,521	3.06	3.61	0	0	0.0%	0.0%
Bangor University	83	12,331	29,580	941	42,935	35,407	32,110	26,708	1.34	1.33	16,449	15,393	13.0%	13.2%
Cardiff University	148	59,957	150,810	5,478	216,393	173,793	81,963	62,368	2.64	2.79	24,836	26,990	5.8%	6.5%
University of Wales Institute, Cardiff	183	2,801	0	21,533	24,517	25,133	13,179	10,947	1.86	2.30	30,744	22,330	38.2%	28.5%
University of Glamorgan	85	9,857	25,709	5,602	41,253	49,426	27,386	26,965	1.51	1.83	40,505	35,739	28.2%	25.7%
Glyndŵr University	1,042	3,782	4,012	3,798	12,634	14,009	9,193	10,871	1.37	1.29	0	0	0.0%	0.0%
The University of Wales, Lampeter	41	1,439	0	5,888	7,368	5,791	4,490	3,627	1.64	1.60	121	252	0.8%	1.6%
The University of Wales, Newport	57	1,740	16,822	850	19,469	19,402	9,084	9,204	2.14	2.11	33,723	16,226	70.5%	34.7%
Swansea Metropolitan University	3	1,345	0	27,224	28,572	21,487	3,048	3,030	9.37	7.09	0	0	0.0%	0.0%
Swansea University	32	12,158	0	41,677	53,867	37,951	46,375	34,712	1.16	1.09	4,879	6,230	3.1%	4.1%
Trinity University College	41	4,166	1,322	10,136	15,665	6,375	10,832	3,594	1.45	1.77	1,208	1,516	7.4%	9.8%
The University of Wales (central functions)	324	5,544	4,517	776	11,161	9,828	3,483	2,193	3.20	4.48	0	0	0.0%	0.0%
Total Wales	4,393	133,243	248,558	125,647	511,841	429,399	253,546	202,740	2.02	2.12	152,465	124,676	12.3%	10.6%

UCU HEI financial data 2009-10

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Table 2: HEI finances														
The University of Aberdeen	466	23,789	17,573	4,492	46,320	49,598	46,756	51,772	0.99	0.96	11,018	10,894	4.9%	5.0%
University of Abertay Dundee	28	3,062	5,324	6,107	14,521	15,569	9,662	8,964	1.50	1.74	2,100	2,250	5.8%	6.0%
The University of Dundee	397	22,603	16,517	2,333	41,850	30,266	64,347	58,032	0.65	0.52	8,500	8,500	3.9%	4.1%
Edinburgh College of Art (#6)	84	781	0	353	1,218	690	14,658	2,719	0.08	0.25	11,501	11,501	64.0%	66.4%
Edinburgh Napier University	31	8,093	0	20,010	28,134	25,989	21,492	22,942	1.31	1.13	30,000	0	28.4%	0.0%
The University of Edinburgh	1,972	85,274	154,942	14,772	256,960	259,718	219,408	219,689	1.17	1.18	56,366	57,538	8.9%	9.7%
Glasgow Caledonian University	495	10,372	18,050	2,913	31,830	28,429	23,559	18,069	1.35	1.57	0	0	0.0%	0.0%
Glasgow School of Art	82	1,709	0	2,568	4,359	4,977	6,359	4,102	0.69	1.21	1,638	1,697	7.7%	8.7%
The University of Glasgow	489	47,147	67,562	20,381	135,579	113,966	125,809	119,789	1.08	0.95	0	0	0.0%	0.0%
Heriot-Watt University	30	22,700	0	12,733	35,463	31,021	52,225	47,572	0.68	0.65	20,000	23,000	14.0%	17.1%
Queen Margaret University, Edinburgh	27	11,663	0	4,535	16,225	19,587	11,750	11,773	1.38	1.66	73,089	76,942	217.8%	218.7%
The Robert Gordon University	9	6,733	24,277	11,828	42,847	40,849	17,015	17,349	2.52	2.35	10,623	11,520	11.3%	12.6%
The Royal Scottish Academy of Music and Drama	0	730	0	1,857	2,587	2,700	5,144	1,645	0.50	1.64	0	0	0.0%	0.0%
The University of St Andrews	512	14,570	0	15,102	30,184	42,118	38,187	37,116	0.79	1.13	91,257	91,257	58.6%	62.1%
Scottish Agricultural College	1,520	5,868	0	5,581	12,969	9,323	14,951	11,997	0.87	0.78	328	408	0.7%	0.9%
The University of Stirling	579	8,555	0	4,780	13,914	14,463	19,068	22,906	0.73	0.63	5	10	0.0%	0.0%
The University of Strathclyde	668	13,411	65,000	19,908	98,987	119,432	55,815	56,464	1.77	2.12	12,887	13,607	5.6%	5.9%
UHI Millennium Institute	0	7,614	0	2,992	10,606	7,437	9,802	6,036	1.08	1.23	0	0	0.0%	0.0%
The University of the West of Scotland	29	4,361	0	32,599	36,989	29,920	14,458	13,518	2.56	2.21	0	0	0.0%	0.0%
Total Scotland	7,418	299,035	369,245	185,844	861,542	846,052	770,465	732,454	1.12	1.16	329,312	309,124	11.7%	11.6%

UCU HEI financial data 2009-10

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Table 2: HEI finances														
The Queen's University of Belfast	779	22,815	110,091	5,473	139,158	163,913	46,901	44,170	2.97	3.71	48,494	68,380	16.5%	23.7%
St Mary's University College	0	551	0	1,708	2,259	1,509	543	258	4.16	5.85	0	0	0.0%	0.0%
Stranmillis University College(#6)	0	335	2,000	575	2,910	2,849	861	947	3.38	3.01	0	0	0.0%	0.0%
University of Ulster	0	11,733	0	17,663	29,396	15,497	31,719	32,111	0.93	0.48	5,165	5,345	2.5%	2.7%
Total Northern Ireland	779	35,434	112,091	25,419	173,723	183,768	80,024	77,486	2.17	2.37	53,659	73,725	10.3%	14.4%
Total UK	121,628	2,803,716	3,964,585	2,564,505	9,454,434	8,278,062	7,033,931	6,458,410	1.34	1.28	5,222,481	4,906,441	19.5%	19.3%

Source: HESA HE Finance Plus 2009/10, using HESA Finance Record 2009/10, 2008/09, 2007/08; % & other calculations: UCU

Notes:

1. In tables where comparisons are made between HESA FSR figures for the latest financial year 2009/10 and the previous financial year(s), the figures for the previous financial year(s) are those reported in the re-stated financial statements.

2. The following institution has changed its name in the HESA products for 2009/10: Ravensbourne College of Design and Communication changed to Ravensbourne.

3. College of the University of London. Institute of Advanced Legal Studies

4. The University of Buckingham publishes audited accounts to 31 December each year. Consequently, the income and expenditure in these finance data are prepared from management accounts spanning two financial years, which can be reconciled to the published accounts for 2009 and 2010.

5. The FSR submissions for The University of East Anglia and The University of Essex include figures for income, net return, net assets and deferred capital grants for the University Campus Suffolk, which is a 50:50 joint venture between these two universities.

6. The 2009/10 HESA FSR submission is based on the following institutions' draft consolidated financial statements: Stranmillis University College and Edinburgh College of Art.

7. In 2009/10 The University of Bolton misreported in FSR Table 7 £568K of expenditure in 3a Central administration and services. This should have been reported in 2 Total academic services. The correct figures are as follows: 2 Total academic services: staff costs academic £126K, staff costs other £1,365K, other operating expenses £925K, depreciation £0, Total £2,416K. 3a Central administrations and services: staff costs academic £1,013K, staff costs other £4,040K, other operating expenses £1,945K, depreciation £0, Total £6,998K.

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