



## NON-EXECUTIVE DIRECTOR

Fee: £35,735.00\* p/a. London based (with occasional travel to USS's Liverpool office)

Universities Superannuation Scheme (USS), with c440,000 members, and more than £68 billion in assets, is one of the largest private pension schemes in the UK and in the top 50 worldwide. Established in 1974, USS is entrusted by c340 higher education institutions to manage and administer the pension scheme and its investments through Universities Superannuation Scheme Limited (USSL) and its wholly owned subsidiary USS Investment Management Limited. USSL is the trustee of USS and is led by a board of directors comprised of 3 directors appointed by the University and College Union (UCU), 4 directors appointed by Universities UK and 5 independent directors.

**Given the upcoming expiry of the current term of office of one of the directors appointed by UCU, UCU invites applications for a director to join the Board of USSL as one of the 3 directors appointed to the Board by UCU.**

The Board has significant responsibilities for the governance and oversight of a business providing complex operational and advisory functions within a heavily regulated environment and Board members need experience, expertise and capabilities proportionate to this. All Board members therefore require exceptional strategic thinking, leadership, communication, influencing, teamwork and decision-making skills.

The successful candidate will have one or more of the following core competencies:

- Communication, media and stakeholder engagement: Practical senior level knowledge/experience of member and employer communication and education strategies, including digital communications strategies, and understanding of related regulatory issues.
- Pension industry experience as a senior management team member or trustee of a significant (i) DB/DC or (ii) mixed benefit pension fund.
- Trustee and/or director experience of a large and complex organisation with a proven track record as a board and/or committee member, and an excellent working knowledge of corporate governance best practice and TPR's codes of practice and guidance.

There are certain additional skillsets which are considered to be desirable. Further details are available in the full role profile.

Time Commitment: Approximately 30 days per annum

Duration: An initial term of office of 4 years with the possibility of reappointment

**For more information please contact Paul Bridge by email to [PBridge@UCU.ORG.UK](mailto:PBridge@UCU.ORG.UK). Interested candidates should submit a letter of application – accompanied by their CV – and send these details by email to [PBridge@UCU.ORG.UK](mailto:PBridge@UCU.ORG.UK), or in writing to Paul Bridge, UCU, Old Bakery, Carlow Street, London NW1 7LH. The closing date for applications is Friday 8 November 2019.**

*\*Increased fees are payable for directors who chair one or more of the board's standing committees. Reasonable travel and subsistence expenses are reimbursable.*