## UNIVERSITY AND COLLEGE UNION -University and College Union - Budget 31 August 2026

## UCU/2169

LINE	BUDGET HEADINGS	<u>NOTES</u>	ACTUAL FOR 12 MONTHS <u>TO 31/8/24</u>	BUDGET FOR 12 MONTHS <u>TO 31/8/25</u>	BUDGET FOR 12 MONTHS <u>TO 31/8/26</u>
REF	INCOME		22 040 524	24 524 550	25 010 672
1	Subscriptions (excluding Political Fund contributions)		23,948,524	24,534,558	25,019,673
2	Donations (Fighting Fund and Other)		38,711	0	0
3	Insurance commission received		1,588	2,400	2,400
4	Sundry Income		0	0	0
5	Income from quoted investments		22,015	10,800	18,000
6	Bank interest		745,811	268,040	360,000
7	Other interest		0	0	0
8	Building Society interest	_	0	0	0
9	TOTAL OPERATING INCOME		24,756,649	24,815,798	25,400,073
	TOTAL EXPENDITURE		(22,233,069)	(24,088,439)	(24,809,903)
			2,523,580	727,359	590,170
	Transfers to other fund				
10	Contributions/donations to Fighting Fund Appropriation to Fighting Fund		(509,457)	(725,964)	(590,476)
11	NET OPERATING SURPLUS/(DEFICIT)		2,014,123	1,395	(306)
12	Profit / (loss) sale of fixed assets				
13	Profit / (loss) on sale of quoted investments				
	Surplus/(Deficit) for the year		2,014,123	1,395	(306)
	Transfers to other funds at year end				
14	Capital Replenishment Fund		0	0	0
15	Deficit Contributions payable to USS		8,244,624	0	0
16	Natfhe Pension Scheme FRS102 movement in fund deficit		1,146,000	0	0
17	Unrealised gain/(loss) on investments		193,650	0	0
18	Movement in deferred taxation provision	_	(48,412)	0	0
	Retained surplus/(deficit) for the year		11,549,985	1,395	(306)

			ACTUAL	BUDGET	BUDGET
			FOR 12 MONTHS	FOR 12 MONTHS	FOR 12 MONTHS
			<u>TO 31/8/24</u>	<u>TO 31/8/25</u>	<u>TO 31/8/26</u>
	EXPENDITURE				
19	Professional Support		525,836	628,020	643,476
20	Campaigns & Membership		404,291	547,140	520,980
21	Reg. Org & Nations - HE & FE		182,574	254,400	230,220
22	Bargaining & Negotiations		154,007	152,160	146,160
23	Equality Participation & Policy		128,780	118,920	144,440
24	Training		194,248	133,200	199,800
25	Health and Safety		25,322	36,000	36,000
26	Pensions		5,040	10,200	10,200
27	Remuneration and expenses of staff		13,389,483	14,555,423	14,990,887
28	Occupancy costs (Head offices only)		1,290,745	1,353,360	1,410,960
29	Occupancy costs (Regional offices only)		731,136	759,360	802,252
30	Motor expenses		120,227	167,400	209,400
31	Stationery, printing, postage, telephone etc		330,516	421,596	378,756
32	Equipment and systems maintenance		982,663	997,200	913,200
33	Depreciation (furniture and equipment).		236,590	238,200	286,200
34	Auditors' fees		44,273	45,000	49,020
35	Professional Fees	1	584,007	657,840	657,840
36	General Secretary's dept.		37,989	97,020	78,000
37	Expenses of National Executive Committee	2	157,896	266,480	226,280
38	Expenses of congress		515,602	660,000	590,632
39	Ballot - NEC and Officer		308,706	223,800	308,700
40	Finance expense / (income) NATFHE Pension Scheme		-130,000	72,000	72,000
41	Miscellaneous		94,111	110,400	116,400
42	Interest payable - pension & other		179,779	66,000	186,000
43	Taxation		188,679	70,000	70,000
44	Other outgoings		263,795	165,000	228,600
45	International affiliations	3	187,789	195,600	195,600
46	Other affiliations	4	318,986	306,720	327,900
47	Pension cost of Recovery Plan for former NATFHE Pension				
	Fund		780,000	780,000	780,000
				0	0
	TOTAL EXPENDITURE		22,233,069	24,088,439	24,809,903

## UNIVERSITY AND COLLEGE UNION -BUDGET SEPTEMBER 24 - AUGUST 25

	BUDGET SEPTEMBER 24 - AUGUST 25			
		Actual FOR 12 MONTHS	BUDGET FOR 12 MONTHS	BUDGET FOR 12 MONTHS
NOTE	<u>5</u>	<u>TO 31/8/24</u>	<u>TO 31/8/25</u>	<u>TO 31/8/26</u>
	Desfersional face accurics			
1	Professional fees - covering: - Accountancy fees	23,696	36,000	36,000
	- Union Legal Defence	46,481	50,000	50,000
	- Professional fees	513,829	571,800	571,800
		515,625	571,800	571,800
2	Expenses of National Executive Committee and sub-committees - covering:			
	- NEC	39,826	76,200	48,000
	- Strategy and Finance (SFC)	3,275	5,400	5,400
	- TUC	38,572	36,000	42,000
	- ROC Committee	1,008	4,800	4,800
	- HE Committee	7,571	24,000	12,000
	- FE Committee	8,487	15,000	15,000
	- Education Committee	84	5,400	5,400
	- International	21,258	24,000	24,000
	- Women members	143	3,800	3,800
	- Retired members	4,329	3,800	3,800
	- Equality Committee	1,585	3,800	3,800
	- LGBT members	482	3,800	3,800
	- Disabled members	1,658	3,800	3,800
	- Migrant members	0	3,800	3,800
	- Black members	1,047	3,800	3,800
	- Congress Business Committee (CBC)	2,180	2,400	2,400
	- Legal Support Review Panel	0	3,600	3,600
	- UCU representation on external committees	14,659	24,000	18,000
		,	,	
3	International affiliations - covering:			
	- European Trade Union Committee for Education	34,951	37,200	37,200
	- Education International	142,893	147,000	147,000
	- Education International Europe Region	9,945	11,400	11,400
4	Other affiliations - covering:	200,020	202.000	204 200
	- Trades Union Congress	298,028	283,800	304,200
	- Irish Congress of Trade Unions	14,229	14,220	15,000
	- Labour Research Dept - Other affiliations	3,409	3,300	3,300
		3,320	5,400	5,400
5	CAPITAL			
	Net book value as at 1/9/2025	12,647,734	12,271,566	12,140,686
	Add additions to 31/08/2026			
	Property	0	0	0
	Fixtures, fittings, plant and machinery	19,017	150,000	200,000
	Office furniture and equipment	200,770	325,000	325,000
	Motor Vehicles	0	0	0
		219,787	475,000	525,000
	Disposals to 31/08/2026	i		· · · · ·
	Property	0	0	0
	Office fixture & fittings	0	0	0
	Office furniture and equipment	0	0	0
		0	0	0
	Depreciation charged to Accumulated fund:			
	Property	347,034	348,780	348,780
	Fixtures, fittings, plant and machinery	12,261	18,420	18,420
	Office furniture and equipment	236,660	238,680	286,680
	Motor Vehicles	0	0	0
		595,955	605,880	653,880
	Depreciation to 31/08/2026 on disposals:			
	Property	0	0	0
	Office fixture & fittings	0	0	0
	Office furniture and equipment	0	0	0
		0	0	0
	Not had a start 21/00/2020	10 001 000	10 1 10 1-	10 011 0
	Net book value at 31/08/2026	12,271,566	12,140,686	12,011,806

## UNIVERSITY AND COLLEGE UNION -BUDGET SEPTEMBER 25 - AUGUST 26

		ACTUAL FOR 12 MONTHS	BUDGET FOR 12 MONTHS	BUDGET FOR 12 MONTHS
LINE		TO 31/8/24	TO 31/8/25	TO 31/8/26
REF.	POLITICAL FUND BUDGET TO 31/8/2026	_		
	Income			
1	Subscriptions	145,550.49	125,760	145,550
2	Interest Received			
3	Total Income	145,550.49	125,760	145,550
	Free and the sec	Г		
4	Expenditure	20.027.42	10.000	10.000
4	Party Conferences	20,937.42	18,000	18,000
5	Political Lobbying	786.42	2,400	2,400
6	Parliamentary monitoring	17,004.77	18,000	18,000
7	Welsh, Scottish and Northern Ireland Assemblies	0.00	4,800	4,800
8	Audit	0.00	0	0
9	Publicity Advertising	0.00	600	600
10	Anti Fascism / anti racism	0.00	240	240
11	Donations	14,400.00	12,000	15,000
12	Ballot	0.00	0	0
13	Affiliations	22,331.75	12,000	12,000
14	Affiliation to National Pensioners' Convention	2,483.00	3,000	3,000
15	T.U.C. Affiliation (bal to revenue)	62,000.00	54,000	70,000
16	Other Political costs (incl publications purchased)	0.00	600	600
17	Total Expenditure	139,943.36	125,640	144,640
18	Surplus	5,607.13	120	910

Subscription rates from 1 September 2024 – Current Rates Table A Monthly national Monthly national					
	Annual earnings band	subscription including political fund	subscription excluding political fund		
Full members F0	£60,000 & above	£30.48	£30.17		
F1	£40,000-£59,999	£26.32	£26.05		
F2	£30,000-39,999	£22.60	£22.36		
F3	£22,000-29,999	£17.50	£17.32		
F4	£15,000-21,999	£10.48	£10.38		
F5	£5,000-14,999	£4.54	£4.50		
F6	Below £5,000	£1.00	£0.99		
Retired/attached members		£3.08	£3.03		

Proposed subscription rates from 1 September 2025 Table B						
Full members F0 £60,000 & above £31.54 £31.22 ( +3.5%)						
F1	£40,000-£59,999	£31.54 £27.10	£31.22 ( +3.5%) £26.83 (+3.0%)			
F2	£30,000-39,999	£23.05	£22.80 (+2.0%)			
F3	£22,000-29,999	£16.88	£16.71 (-3.5%)			
F4	£15,000-21,999	£10.48	£10.38 (0.0%)			
F5	£5,000-14,999	£4.54	£4.50 (0.0%)			
F6	Below £5,000	£1.00	£0.99 (0.0%)			
Retired/attached members		£3.17	£3.13 (3.0%)			